

**NOTICE OF INTENTION TO ISSUE
CITY OF WOODWAY, TEXAS
CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Woodway, Texas shall convene at 5:30 p.m. on Monday, June 14, 2021, at its regular meeting place at the City Hall of Woodway, located at 922 Estates Drive, Woodway, Texas, and during such meeting, the City Council will consider the passage of an Ordinance and take such other actions as may be deemed necessary to authorize the issuance of the **City of Woodway, Texas Tax & Revenue Certificates of Obligation, Series 2021** (the "Certificates") in the maximum aggregate principal amount not to exceed \$18,600,000 for the purpose of paying, in whole or in part, contractual obligations to be incurred for design, construction, development, redevelopment, improvement or rehabilitation and equipping of public works, purchase of land and right-of-way and purchase of materials, supplies, equipment and machinery, for authorized needs and purposes to fund (i) the City waterworks and sewer system, (ii) the City recreational facility and infrastructure improvements (collectively the "Projects"), (iii) professional services for engineering, surveying, geotechnical, auditing, financial advisory, legal counsel and (iv) cost of issuance of the Certificates. The Certificates shall be payable from an ad valorem tax levied, within the limits prescribed by law, on taxable property located within the City and from a pledge of certain surplus revenues derived from the operation of the City's waterworks and sewer system (the "System").

The current principal of all outstanding debt obligations of the City is \$14,860,000. The current combined principal and interest required to pay all outstanding debt obligations, secured by and payable from ad valorem taxes, of the City on time and in full is \$0, and the estimated principal and interest required to pay the proposed Certificates on time and in full is \$25,585,897. The Certificates shall mature not later than 40 years from the date of the Certificates and with interest, payable semi-annually, at a rate not in excess of the maximum legal rate of interest as prescribed by Chapter 1204, Government Code.

This Notice is issued pursuant to the authority and direction of the City Council of the City of Woodway, Texas and in accordance with the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code §271.041, et seq. and the Public Securities Procedures Act, as amended, §1201.001, et seq., Government Code.

CITY OF WOODWAY, TEXAS

/s/ Jane Kittner

Mayor