

WOODWAY CITY COUNCIL MINUTES

June 23, 2021

The Woodway City Council met in a special meeting in the Donald J. Baker Council Chambers at Woodway City Hall, 922 Estates Drive, Woodway, Texas, on Wednesday, June 23, 2021, at 9:30 a.m. The following individuals were in attendance:

Mayor:	Jane Kittner
Mayor Pro Tem:	Scott A. Giddings
Councilmembers:	Amine Qourzal, David Mercer, David Russell, Storey Cook and Gayle Avant
Absent:	None
City Manager:	Shawn Oubre
City Secretary:	Donna Barkley
City Staff:	Lenny Caballero, William Klump and Mitch Davison
Contract Staff:	None
Registered Guests:	None

CALL MEETING TO ORDER

Mayor Kittner called the meeting to order at 9:30 a.m.

INVOCATION

1. INVOCATION

Councilmember Russell provided the invocation.

ITEMS FOR INDIVIDUAL DISCUSSION, CONSIDERATION AND/OR ACTION

2. DISCUSSION AND CONSIDER ACTION ON AUTHORIZING THE CITY MANAGER TO ADVISE THE FINANCIAL ADVISOR, DUSTY TRAYLOR, TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 2021 NOT TO EXCEED \$18,600,000 FOR THE SANITARY SEWER PROJECT, PHASE 3 AND THE NEW FAMILY CENTER

Dr. Oubre provided that one of the reasons for the meeting is that we were hoping to receive the American Rescue Plan Funds to help offset some of the funds that we will need to borrow for the two projects we will be discussing. The Governor has not announced procedures for eligible non-entitlement cities to receive payment. We think that is off the table. As a reflection, we did a Notice of Intention not to exceed \$18,600,000. The budget for Phase 3 of the Sanitary Sewer Project was budgeted at \$11,700,000 and the Family Center at \$6,700,000. At the last Council meeting, we discussed using reserve funds and a line item to reduce the money we would borrow down to \$17,200,000 and hope for monies from the American Rescue Plan to come. In conversation with Scott from CP&Y regarding what he is seeing in the market is also why we are having this meeting. The last action was only to allow me to tell the financial advisors to borrow \$17,200,000; however, we feel with market conditions that may not be enough money.

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Scott provided Dr. Oubre with examples of price increases in piping which was also presented to the Council. Scott is also seeing contractors use the force majeure mechanism in their contract.

There was a brief discussion and Dr. Oubre provided the City Council with different options.

There was additional discussion.

Councilmember Mercer moved to authorize the City Manager to advise the Financial Advisor to issue Certificates of Obligation, Series 2021 as published in the Notice of Intention Not to Exceed \$18,600,000 and defer any design or architectural work on the Family Center until Phase III of the Sanitary Sewer Project is under contract. Councilmember Giddings seconded and the motion passed unanimously.

CLOSING ITEMS

3. CONSIDER ACTION ON ADJOURNMENT

Councilmember Mercer moved to adjourn the meeting. Councilmember Avant seconded the motion, and the motion passed unanimously. The meeting adjourned at 10:03 a.m.

Donna Barkley, City Secretary

Jane Kittner, Mayor