

WOODWAY CITY COUNCIL MINUTES

May 19, 2021

The Woodway City Council met in a special meeting in the Donald J. Baker Council Chambers at Woodway City Hall, 922 Estates Drive, Woodway, Texas, on Monday, May 19, 2021, at 12:00 p.m. The following individuals were in attendance:

Mayor:	Jane Kittner
Mayor Pro Tem:	Scott A. Giddings
Councilmembers:	Amine Qourzal, David Mercer, David Russell, Storey Cook and Gayle Avant
Absent:	None
City Manager:	Shawn Oubre
City Secretary:	Donna Barkley
City Staff:	Lenny Caballero and William Klump
Contract Staff:	None
Registered Guests:	None

CALL MEETING TO ORDER

Mayor Kittner called the meeting to order at 12:02 p.m.

INVOCATION

1. INVOCATION

Councilmember Qourzal provided the invocation.

ITEMS FOR INDIVIDUAL DISCUSSION, CONSIDERATION AND/OR ACTION

2. DISCUSSION AND CONSIDER ACTION ON FUNDING SOURCES FOR THE SANITARY SEWER PROJECT, PHASE 3 AND THE NEW FAMILY CENTER

Mayor Kittner provided opening remarks and the need for having this special meeting. There was discussion on how much money they can allocate from reserves towards these projects, how much to borrow in the bond market and the tax rate.

Dr. Oubre provided info on the calendar that the financial advisor prepared. He provided that we are not officially notified of how much we will receive from the American Rescue Plan and that we are a non-entitlement city. It could be in the summer before we receive any funds and may not be available for usage on these projects.

Dr. Oubre also provided the following documents:

- Budget of the two projects
- Breakdown of the Sewer debt in million-dollar increments

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- Proforma of revenue and attendance of the Woodway Family Center
- Summary of water and sewer rates for local entities
- Million-dollar cost brackets for the Family Center debt – based on 25-year amortization

He provided information regarding the City's restricted and non-restricted reserves, long-term capital projects fund, total annual budget consisting of the general fund and enterprise fund.

There was extensive discussion.

Councilmember Qourzal moved to approve a 25-year debt for the bond. Councilmember seconded the motion and the motion passed unanimously.

Councilmember Qourzal moved to take one million dollars out of the general fund reserves to reduce the overall bond debt and apply whatever funds are received from the American Rescue Plan toward the bond debt. Councilmember Russell seconded and the motion passed unanimously.

CLOSING ITEMS

3. CONSIDER ACTION ON ADJOURNMENT

Mayor Pro Tem Giddings moved to adjourn the meeting. Councilmember Avant seconded the motion, and the motion passed unanimously. The meeting adjourned at 12:58 p.m.

Donna Barkley, City Secretary

Jane Kittner, Mayor